

Globalization: A Form of Colonialism Essay

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Colonialism was a concept of superiority of one territory over another; it was a concept that originated centuries ago. Colonialism had been put into action throughout a long line of history and did not end after World War II in 1945. Even with resistance and efforts from independent states after the war, colonialism did not disappear and continued as a dominant system. It remained and changed its form, resulted in the process of globalization, which continued to control over newly independent states following World War II. Globalization, a form of colonialism, maintained power for the system over states or regions through economic terms with the development of the [World Bank](#), and its derivation of structural adjustments. This financial institution was formed and contributed to colonialism; it assisted in the economic affairs of colonized nation(s). Along with class, professor Manfred B. Steger's book, *Globalization: A Very Short Introduction*, and I.B. Logan and Kidane Mengisteab's article, "IMF – World Bank Adjustment and Structural Transformation in Sub-Saharan [Africa](#)," discussed the indirect rule of colonial powers through globalization.

Globalization was derived from colonialism to control over previously colonized nations, and the way it did so was through the creation of the World Bank in 1945. Globalization is defined in Steger's book as, "the expansion and intensification of social relations and

consciousness across world-time and world-space" (Steger 15). Globalization included numerous aspects but one that had heavily influence countries across the world was the World Bank, previously known as The International Bank for Reconstruction and Development. The World Bank was created during the Bretton Woods Conference, a t...

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...tries. These ideas were discussed in lecture on February 16th, 2011, as well as explored in Manfred B. Steger's, *Globalization: A Very Short Introduction*, and I.B. Logan and Kidane Mengisteab's article, "IMF – World Bank Adjustment and Structural Transformation in Sub-Saharan Africa." Instead of globalization as a positive system for SSA, it did the opposite, and made the region stagnant in economic terms. It was about expanding relationships among countries, but adjustments were creating barriers that prevented SSA from economic communications with other countries. Therefore, it contributed to colonialism after World War II; colonial powers were able to indirectly control what SSA could do, and whom they were able to contact. The World Bank as a financial institution affected SSA's economic industry, and was partly responsible for the control colonial powers had.

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