

Impact of Reaganomics on the American Economy

The screenshot shows the EssayPro website homepage. At the top, the logo 'ESSAYPRO' is on the left, and navigation links 'How To Order', 'Reviews', 'About Us', and 'Write My Essay' are in the center. On the right, there are links for 'DBA: EPRO', 'Log In', and a blue 'Sign Up' button. The main banner features a student sleeping at a desk with a cup of pens. Text on the banner includes 'WRITING SERVICE AT YOUR CONVENIENCE', 'You - Send us your homework We - Do it all for you', and 'Grab your original paper for just \$10 per page with a free plagiarism report included'. A 'Write My Essay!' button is present. A 'Calculate the price' widget is overlaid on the right, showing options for 'Writing', 'Rewriting', and 'Editing', with 'Writing' selected. It also shows 'Essay (any type)', 'College', '2 weeks', '1 page / 275 words', 'Double spaces' (selected), and a price of '\$11.4' with a 'Write My Paper' button. Below the banner, three review widgets are shown: 'EssayPro Reviews' with a 4.9 rating, 'ResellerRatings' with a 4.9 rating, and 'Sitejabber' with a 4.8 rating.

ESSAYPRO How To Order Reviews About Us Write My Essay DBA: EPRO Log In Sign Up

WRITING SERVICE AT YOUR CONVENIENCE

You - Send us your homework
We - Do it all for you

Grab your original paper for just \$10 per page with a free plagiarism report included

Write My Essay!

Calculate the price

Writing Rewriting Editing

Essay (any type)

College 2 weeks

1 page / 275 words

Double spaces Single spaces

\$11.4

Write My Paper

NO MORE SLEEPLESS NIGHTS...
100% PLAGIARISM-FREE ESSAYS. ANY TOPIC OR DIFFICULTY CAN BE HANDLED!

EssayPro Reviews 4.9

ResellerRatings 4.9

Sitejabber 4.8

LINK => <http://787787.com/writing-service?324922595>

Leading up to the year 1981, America had fallen into a period of “stagflation”, a portmanteau for ‘stagnant economy’ and ‘high inflation’. Characterized by high taxes, high unemployment, high interest rates, and low national spirit, America needed to look to something other than Keynesian economics to pull itself out of this low. During the election of 1980, Ronald Reagan’s campaign focused on a new stream of economic policy. His objective was to turn the economy into “a healthy, vigorous, growing economy [which would provide] equal opportunities for all Americans, with no barriers born of bigotry or discrimination.” Reagan’s policy, later known as ‘Reaganomics’, entailed a four-point plan which cut taxes, reduced government spending, created anti-inflationary policy, and deregulated certain products. Though ‘Reaganomics’ was successful both at controlling “stagflation” and promoting economic growth, it has and always will be an extremely controversial topic regarding the redistribution of wealth. Immediately after being sworn into office, Reagan implemented the first of many tax cuts. The Economic Recovery Tax Act passed in 1981 took 20% off taxes from top income levels and 25% off taxes from all lower income levels. Additional tax cuts, enforced in 1986, lowered taxes for those with high incomes by another 28% and those with lower incomes by 15%. These cuts were enacted based on the principle that tax breaks for the upper echelon of society would encourage investment and spending, creating new jobs for lower income individuals. Though these

acts helped America during an economic low, they had consequences which are still being felt today. During Reagan's presidency the distribution of wealth shifted unfairly towards individuals..... middle of paper the one to maneuver us out of a situation we had never been in.

Works Cited

"American President: Ronald Wilson Reagan: Impact and Legacy." Miller Center. University of Virginia, n.d. Web. 10 Nov. 2013.

Auxier, Richard C. "Reagan's Recession." Pewresearch.org. Pew Research Center RSS, 14 Dec. 2010. Web. 13 Nov. 2013.

Bartlett, Bruce. "Why the Reagan Tax Cut Worked in 1981 and Why It Wouldn't Work Today." Stan Collender's Capital Gains and Games. CapitalGainsandGames.com, 13 Aug. 2011. Web. 14 Nov. 2013.

"LIFE AND TIMES." REAGANFOUNDATION.ORG. N.p., n.d. Web. 15 Nov. 2013.

"Reaganomics." Ushistory.org. Independence Hall Association in Philadelphia, n.d. Web. 12 Nov. 2013.

"Reaganomics: What We Learned." Consortiumnews. N.p., n.d. Web. 15 Nov. 2013.

Viksniņš, George J. "Reaganomics After Twenty Years." Georgetown.edu. Georgetown University, n.d. Web. 12 Nov. 2013.

Other Articles:

- [Accidental Assassination](#)
- [Cesnors Resumo](#)
- [Traglear The Tragic Truth Of King Lear](#)
- [The History Of Political Administration History](#)
- [Phd Thesis On Special Education](#)
- [Mexican American Drug War Essay](#)
- [Finland A Place With A Character](#)
- [The Key Issues Surrounding Contemporary Immigration](#)
- [Dissertation Marzano Assessment](#)